

NO. S086704
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C., 1985, c. C-36

AND

IN THE MATTER OF THE *BRITISH COLUMBIA BUSINESS CORPORATIONS ACT*
R.S.B.C. 2002 c. 57

AND

IN THE MATTER OF THE CASCADES RESIDENCE INC.
and MARONA ESTATES LTD.

PETITIONERS

ORDER

BEFORE THE HONOURABLE) THURSDAY, THE 23rd DAY
MR. JUSTICE RICE) OF OCTOBER, 2008

THE APPLICATION of the Petitioners coming on for hearing at Vancouver, British Columbia, on the 23rd day of October, 2008; AND ON HEARING Peter J. Reardon, counsel for the Petitioners and other counsel as listed on Schedule "A" hereto; AND UPON READING the material filed, including the Affidavit #1 of Jennifer Fisher sworn October 20, 2008; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36 (the "CCAA"), Rules 3, 10, 12, 13(1), 13(6), 14 and 44 of the *Rules of Court* and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS that:

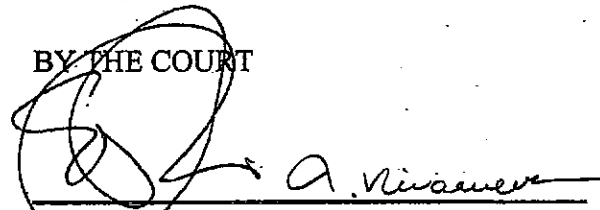
1. the time for expiry of the interim relief provided by the Initial Order granted by the Honourable Mr. Justice Rice on September 24, 2008 and amended by the Order of Mr.

Justice Rice on September 25, 2008 (together the "Initial Order") is extended from October 23, 2008 (as provided in paragraph.3 of the Initial Order) to November 4, 2008;

2. all other relief sought by the Petitioners in the Petition herein is adjourned until November 4, 2008 at 9:00 am; and

3. approval as to the form of the Order herein be dispensed with, except for counsel for the Petitioner.

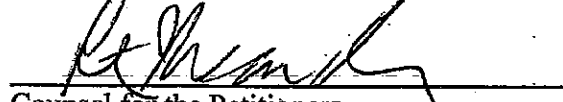
BY THE COURT



A. Rice

DISTRICT REGISTRAR

APPROVED AS TO FORM:



Counsel for the Petitioners

Schedule "A"

(List of Counsel)

Kimberley Campbell, counsel for VVI Construction Ltd.

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Peter J. Reardon,
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Vancouver, BC

Matter No: 57865-21