

No. S 095362
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*
R.S.B.C. 2002, c. 57

AND

IN THE MATTER OF

**POINTE OF VIEW DEVELOPMENTS (SQUAMISH) INC.,
in its own capacity and in its capacity as General Partner of
SQUAMISH POINTE LIMITED PARTNERSHIP,
NO. 249 SEABRIGHT HOLDINGS LTD. and
BEL-TAR HOLDINGS LTD.**

PETITIONERS

ORDER

[Amending Initial Order]

BEFORE THE HONOURABLE) TUESDAY, THE 22ND DAY
)
MADAM JUSTICE BROWN) OF JULY, 2009

THE APPLICATION of the Petitioners coming on for hearing at Vancouver, British Columbia, on the 21ST day of July, 2009 (the "Filing Date"); AND ON HEARING Mary I.A. Buttery and Jordan Schultz, counsel for the Petitioners, and being advised as to the consent of Bank of Montreal, AND UPON READING the materials filed herein, AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36 (the "CCAA"), *Business Corporations Act*, R.S.B.C. 2002, c.57 (the "BCA"), the *Partnership Act*, R.S.B.C. 1996, c. 348 (the "PA"), the *Law & Equity Act*, R.S.B.C. 1996 c. 253, s. 215 and 284 of the *Land Title Act*, R.S.B.C. 1996, c. 250 ("LTA"), and Rules 3, 10, 12, 13(1), 13(6), 14 and 44 of the Rules of Court and the inherent jurisdiction of this Honourable Court:

THIS COURT ORDERS THAT:

1. The Initial Order granted by this Honourable Court on July 21, 2009 be amended as follows:

(a) by deleting paragraph 10(d) in its entirety, and replacing it with the following paragraph:

“(d) amounts outstanding to creditors for goods and services, including any pre-filing amounts as the Monitor and the Petitioners deem necessary and advisable, and including outstanding lien payables and the builders lien holdback accounts incurred prior to the Filing Date; and”

(b) by inserting the following paragraph after paragraph 51, labelled as paragraph “51A”:

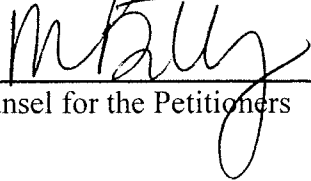
“51A. THIS COURT ORDERS that, notwithstanding paragraph 51 hereof, the Petitioners are authorized to give notice of these proceedings to all persons who have entered pre-sale contracts of purchase and sale with any one or more of the Petitioners (the “Purchasers”) by delivering a letter to the Petitioners’ Marketing Agent, Vic Jang of Sutton Group – West Coast Realty, for delivery to the Purchasers, which letter shall advise the Purchasers of these proceedings and direct them to the Monitor and its website.”

BY THE COURT



DISTRICT REGISTRAR

APPROVED AS TO FORM:



Counsel for the Petitioners

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ORDER AMENDING INITIAL ORDER

Fraser Milner Casgrain LLP

Counsel: Mary I.A. Buttery
Matter No 5400049-1