

NO. S095362
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
C. C-36

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, C. 57

AND

IN THE MATTER OF THE *PARTNERSHIP ACT*, R.S.B.C. 1996, C. 348

AND

IN THE MATTER OF POINTE OF VIEW DEVELOPMENTS (SQUAMISH) INC.,
in its own capacity and in its capacity as General Partner of
SQUAMISH POINTE LIMITED PARTNERSHIP,
NO. 249 SEABRIGHT HOLDINGS LTD. and
BEL-TAR HOLDINGS LTD.

PETITIONERS

ORDER

BEFORE THE HONOURABLE

MONDAY, THE 31st DAY OF

MR. JUSTICE RICE

AUGUST, 2009

THIS APPLICATION coming on for hearing at Vancouver, British Columbia, this day; AND UPON hearing Mary I. A. Buttery and Jordan Schultz, counsel for the Petitioners; and those counsel listed in **Schedule "A"** hereto; AND ON READING the pleadings and other materials filed herein; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C., 1985 c. C-36, as amended (the "CCAA"), and Rules 3, 10, 12, 13(1), 13(6), 14 and 44 of the Rules of Court and the equitable and inherent jurisdiction of this Honourable Court:

THIS COURT ORDERS AND DECLARES that:


1. the stay of proceedings and the relief granted to the Petitioners in the Initial Order pronounced by this Court on July 21, 2009 (the "Initial Order"), as amended, and confirmed by Order made on August 31, 2009, is confirmed and extended to 6:00 p.m. on Friday, September 11, 2009 or such later date as this Court may subsequently order; and

2. Endorsement of this order by counsel is hereby dispensed with.

BY THE COURT


DEPUTY DISTRICT REGISTRAR

APPROVED AS TO FORM:



MARY I.A. BUTTERY
Counsel for the Petitioners

SCHEDULE "A"

LIST OF COUNSEL APPEARING

COUNSEL	APPEARING FOR:
Mary BATTERY Jordan Schultz	Petitioners
Brian Baynham Cameron Elder	Dana Williams, Jane Osborne, Manuel Osborne - Paradis
Stephanie Jackson	Superintendent of Real Estate
Heather Ferris	Bank of Montreal
Geoff Thompson	Bowrz Group Inc, Monitor

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BEL-TAR HOLDINGS LTD.

EXTENSION ORDER
MADE AUGUST 31, 2009

FRASER MILNER CASGRAIN LLP
BARRISTERS & SOLICITORS
15th Floor, The Grosvenor Building
1040 West Georgia Street
Vancouver, British Columbia
V6E 4H8

MIAB
6169-540049-01