

**FORM 87**  
**NOTICE AND STATEMENT OF THE RECEIVER**  
**(Subsection 245(1) and 246(1))**  
**IN THE MATTER OF THE RECEIVERSHIP OF**  
**CHATUR HOLDINGS LTD.**  
**(The "Company")**

TAKE NOTICE THAT:

- On the 12<sup>th</sup> day of December 2018 the undersigned The Bowra Group Inc. became the Receiver of the Company's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof, as described below:

	<b>Estimated Realization \$'s</b>
<b>Assets</b>	
Inventory	-
Equipment	-
Proceeds from auction	Unknown
<b>Total</b>	<b>Unknown</b>

- The undersigned became a Receiver in respect of the current and future assets, undertakings and properties as described above pursuant to an Order of the Court of Queen's Bench of Alberta, Edmonton, File Number: 1803 23072 dated December 12, 2018.
- Upon review of the operating location on the 12<sup>th</sup> day of December 2018 it was determined there were no assets for the undersigned to take possession.
- The following information relates to the receivership:
  - Address of insolvent company: 11620 178<sup>th</sup> St.  
Edmonton, Alberta T5S 2E6
  - Principal line of business: Import and distribution of household furnishings under the trade name "Eztia Furnishings."

- Location of business: Edmonton, Alberta.
- The amount owed by the Company to each creditor who holds a security on the property described above together with interest and costs accruing from and after that date:

<b>Amount Owed \$'s</b>
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**Secured Party**

HSBC Bank (CAD)	1,179,415
HSBC Bank (USD) (\$809,314 USD @ 1.34)	1,084,481
Acodex Inc.	Unknown
Araam Inc.	Unknown
VIP Distributors Inc.	Unknown
National Buying Associates	Unknown
<b>Total</b>	<b><u>2,263,896</u></b>

The Company's financial records were not available and as such there is no list of creditors at this time.

5. The Bowra Group Inc., pursuant to the aforementioned appointment will review the options available to obtain the proceeds from auction of their assets.

Contact person for Receiver:

**Kristin Gray**  
 Telephone: (780)-705-0073  
 Facsimile: (780)-705-1946  
 Email: kgray@bowragroup.com

DATED AT Edmonton, Alberta this 19<sup>th</sup> day of December 2018.

**THE BOWRA GROUP INC.**  
 The Receiver Manager of  
 Chatur Holdings Ltd.

Per:



Doug Chivers, CPA, CA, CIRP