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June 9, 2023

FILE NUMBER: 063227-00011

DELIVERED AS PER THE SERVICE LIST

Attention: The Attached Service List

To Whom it May Concern:

**Re: HSBC Bank of Canada v. Chatur Holdings Ltd., Globe Imports (Ontario) Ltd., 895102
Alberta Ltd., Frahan Chatur, Nazir Javer, Feizal Chatur, Al-Karim Chatur, Salim Chatur,
Amirali Chatur, Zarian Chatur, and Nassim Chatur
Court of Queen's Bench Action No. 1803 23072
and
In the Matter of Chatur Holdings Ltd.
Estate No. 24-2476632
and
In the Matter of Globe Imports (Ontario) Ltd.
Estate No. 32-2483613**

**Application via Webex on June 7, 2023, at 10:00 am, before the Honourable Justice Dunlop
(the "Application")**

Further to the above matter, please find enclosed for service upon the Service List the Order for Final Distribution, Approval of Receiver's Fees and Disbursements, Approval of Receiver's Activities and Discharge of Receiver, pronounced by Justice Dunlop on June 7, 2023, and filed on June 8, 2023.

If you have any questions or concerns, please do not hesitate to contact me.

Sincerely,
DLA Piper (Canada) LLP

Per:

Jerritt R. Pawlyk
Partner

JUP/cpa
Encls.

Service List

HSBC Bank of Canada
v.
Chatur Holdings Ltd., Globe Imports (Ontario) Ltd., 895102 Alberta Ltd., Frahan Chatur, Nazir Javer, Feizal Chatur, Al-Karim Chatur, Salim Chatur, Amirali Chatur, Zarian Chatur, and Nassim Chatur

and

In the Matter of the
Bankruptcy of
CHATUR HOLDINGS LTD.

Estate No. 24-2476632

and

In the Matter of the
Bankruptcy of
GLOBE IMPORTS (ONTARIO) LTD.

Estate No. 32-2483613

Action No. 1803 23072

Party	Counsel	Address	Delivery Method
MNP Ltd.	DLA Piper (Canada) LLP	Suite 2700, Stantec Tower 10220 103rd Avenue Edmonton, AB T5J 0K4 Phone: 780-429-6835 Fax: 780-670-4329 Attention: Jerritt Pawlyk and Kevin Hoy	Email: jerritt.pawlyk@dlapiper.com kevin.hoy@dlapiper.com With a copy to: kristin.gray@mnp.ca
Chatur Holdings Ltd. o/a Eztia Furnishings	Manis Law	2300 Yonge Street, Toronto, Ontario, M4P 1E4 Attention: Howard Manis	Email: Hmanis@manislaw.ca
Globe Imports (Ontario) Ltd.,			
895102 Alberta Ltd.			
Farhan Chatur			
Nazir Javer			
Feizal Chatur			
Al-Karim Chatur			
Salim Chatur			
Amirali Chatur			
Zarian Chatur			
Nassim Chatur			
Home Décor Inc. and Mohar Capital Inc.	Mason Caplan Roti LLP	350 Bay Street, Suite 600 Toronto, ON M5H 2S6 Attention: Samantha Biglou	Email: sbiglou@mcr.law

Party	Counsel	Address	Delivery Method
Receiver General of Canada		<p style="text-align: center;">c/o Canada Revenue Agency Pacific Insolvency Intake Centre Surrey National Verification and Collections Centre 9755 King George Boulevard Surrey, BC V3T 5E1</p>	<p style="text-align: center;">Fax: 1-866-219-0311</p>
Receiver General of Canada		<p style="text-align: center;">c/o Canada Revenue Agency Quebec Insolvency Intake Centre Shawinigan – Sud National Verification and Collections Centre 4695 Shawinigan-Sud Boulevard Shawinigan, QC G9P 5H9</p>	<p style="text-align: center;">Fax: 1-800-567-9325</p>
Acrodex Inc.		<p style="text-align: center;">11420 170 Street Edmonton, AB T5S 1L7 Attention: Karim Amarshi</p>	<p style="text-align: center;">Email: karim.amarshi@acrodex.com</p>
HSBC Bank of Canada	Dentons Canada LLP	<p style="text-align: center;">2500 Stantec Tower 10220 103rd Avenue NW Edmonton, AB T5J 0K4 Attention: Dean Hitesman</p>	<p style="text-align: center;">Email: dean.hitesman@dentons.com</p>
National Buying Associates / VIP Distributors Inc.		<p style="text-align: center;">720 1st Avenue North Saskatoon, SK S7K 6R9</p>	<p style="text-align: center;">Courier</p>
Master Fabrics Ltd.		<p style="text-align: center;">Unit 1, 231 Millway Avenue Concord, ON L4K 3W7</p>	<p style="text-align: center;">Email: info@masterfabrics.com</p>
Modern Upholstery Metal Frame Ltd.	Inch Hammond Professional Corporation	<p style="text-align: center;">500-1 King Street West Hamilton, ON L8P 4X8 Attention: Ian Buist</p>	<p style="text-align: center;">Email: modernframes@live.ca & buist@inchlaw.com</p>
On Deck Capital Canada ULC	Katzman & Associates	<p style="text-align: center;">Suite 2000, 393 University Avenue, Toronto, ON M5G 1E6 Attention: Michael Katzman</p>	<p style="text-align: center;">Email: mkatzman@katzmanlitigation.com</p>
SecurTek Monitoring Solutions Inc.		<p style="text-align: center;">70 1st Avenue North Yorkton, SK S3N 1J6</p>	<p style="text-align: center;">Email: ar@securtek.com</p>

Party	Counsel	Address	Delivery Method
Araam Inc.		11616 178 Street Edmonton, AB T5S 2E6	Email: feizal@araaminc.com
Bachly Construction Emergency Services		27 Nixon Road Bolton, ON L7E 1J7 Attention: Cindy Jones	Email: cjones@bachly.com
Moneris Solutions		3300 Bloor Street West, 16th Floor, West Tower Toronto, ON M8S 2X2 Attention: Natalia Deineka	Email: Natalia.deineka@moneris.com



COURT FILE NUMBER 1803-23072

COURT COURT OF KING'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY

MATTER **IN THE MATTER OF THE RECEIVERSHIP OF
CHATUR HOLDINGS LTD., GLOBE IMPORTS
(ONTARIO) LTD. and 895102 ALBERTA LTD.**

JUDICIAL CENTRE EDMONTON

PLAINTIFF HSBC BANK OF CANADA

DEFENDANT CHATUR HOLDINGS LTD., GLOBE IMPORTS
(ONTARIO) LTD., 895102 ALBERTA LTD., FARHAN
CHATUR, NAZIR JAVER, FEIZAL CHATUR, ALKARIM
CHATUR, SALIM CHATUR, AMIRALI
CHATUR, ZARIAN CHATUR, and NASSIM CHATUR

APPLICANT MNP LTD., in its capacity as Receiver of CHATUR
HOLDINGS LTD., GLOBE IMPORTS
(ONTARIO) LTD. and 895102 ALBERTA LTD

DOCUMENT **ORDER FOR FINAL DISTRIBUTION, APPROVAL
OF RECEIVER'S FEES AND DISBURSEMENTS,
APPROVAL OF RECEIVER'S ACTIVITIES AND
DISCHARGE OF RECEIVER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **DLA Piper (Canada) LLP**
2700, 10220-103 Ave NW
Edmonton, AB T5J 0K4
Attention: Jerritt R. Pawlyk / Kevin N. Hoy
Phone: 780.426.5330
Email: jerritt.pawlyk@dlapiper.com / kevin.hoy@dlapiper.com
File No. 063227-00011

DATE ON WHICH ORDER WAS PRONOUNCED: June 7, 2023

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta

NAME OF MASTER/JUDGE WHO MADE THIS ORDER: The Honourable Justice G.S. Dunlop

UPON THE APPLICATION of MNP Ltd. in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of Chatur Holdings Ltd., Globe Imports (Ontario) Ltd. and 895102 Alberta Ltd. (collectively, the "**Debtor**") for an Order for the final distribution of proceeds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities and discharge of the Receiver AND UPON hearing read the Receiver's First Report dated May 29, 2023, (the "**Receiver's Report**"); AND UPON hearing counsel for the Receiver and counsel for various creditors; AND UPON being satisfied that it is appropriate to do so, IT IS ORDERED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel DLA Piper (Canada) LLP ("**DLA Piper**"), for its fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal assessment of its accounts.
4. The Receiver's activities as set out in the Receiver's Report and in all of its other reports filed herein, and the Statement of Receipts and Disbursements as attached to the Receiver's Report, are hereby ratified and approved.
5. The Receiver is authorized and directed to make the following distributions:
 - (a) To Canada Revenue Agency, the sum of \$91,707;
 - (b) To HSBC Bank Canada ("**HSBC**"), the sum of \$436,871;
 - (c) To the Receiver, the sum of \$27,000 (the "**Holdback**") to be held in trust to allocate towards the professional fees and disbursements of the Receiver, up to a maximum of \$12,000, and to the professional fees and disbursements of DLA Piper, up to a maximum of \$15,000, incurred in connection with matters required to complete the administration of the Receivership, together with any other incidental expenses; and
 - (d) To HSBC, the balance of the Holdback, if any, remaining at the time of the filing of the Affidavit described in paragraph 8 of this Order.
6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
8. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed Trustee employed by the Receiver confirming that:
 - (a) All matters set out in paragraph 5 of this Order have been completed; and
 - (b) It has closed the trust account established by the Receiver in connection with the Receivership.

then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this

proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

9. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
10. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of King's of Bench of Alberta