



Clerk's stamp:

COURT FILE NUMBER 1803-23072  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
PLAINTIFF HSBC BANK OF CANADA  
DEFENDANTS CHATUR HOLDINGS LTD., GLOBE IMPORTS (ONTARIO) LTD., 895102 ALBERTA LTD., FARHAN CHATUR, NAZIR JAVER, FEIZAL CHATUR, AL-KARIM CHATUR, SALIM CHATUR, AMIRALI CHATUR, ZARIAN CHATUR and NASSIM CHATUR

COURT FILE NUMBER Q.B. No. 24-2476632  
Estate No. 24-2476632  
JUDICIAL CENTRE EDMONTON  
APPLICANT THE BOWRA GROUP INC.  
STYLE OF CAUSE IN THE MATTER OF THE BANKRUPTCY OF CHATUR HOLDINGS LTD.

COURT FILE NUMBER Q.B. No. 32-2483613  
Estate No. 32-2483613  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
APPLICANT THE BOWRA GROUP INC.  
STYLE OF CAUSE IN THE MATTER OF THE BANKRUPTCY OF GLOBE IMPORTS (ONTARIO) LTD.

DOCUMENT

**ORDER**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS DOCUMENT

LICENSED INSOLVENCY TRUSTEE

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File No.: 063227-00011/SOT

**DATE ON WHICH ORDER WAS PRONOUNCED:** August 5, 2020

**LOCATION WHERE ORDER WAS PRONOUNCED:** Edmonton, Alberta

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Mr. Justice D.R. Mah

**UPON THE APPLICATION** of The Bowra Group Inc. in its capacity as Court Appointed Receiver (the "**Receiver**") of Chatur Holdings Ltd. ("**Chatur**") and Globe Imports (Ontario) Ltd. ("**Globe**") (Chatur and Globe are collectively referred to herein as the "**Debtor**"); **AND UPON THE APPLICATION** The Bowra Group Inc. in its capacity as Licenced Insolvency Trustee of Chatur and Globe pursuant to Section 49 of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 ("**BIA**") (the "**Trustee**"); **AND UPON** reading the First Report to Court of the Receiver and the Trustee filed in these proceedings (the "**First Report**"); **AND UPON** noting that prior to the commencement of these proceedings, property of the Debtor was transferred, charged or otherwise dealt with in circumstances which may give rise to transactions that could be challenged by the Trustee or creditors of the Debtor (the "**Questioned Transactions**"); **AND UPON** noting that further investigation is required in order to determine if the Trustee ought to apply to this Honourable Court to set aside or otherwise impugn the Questioned Transactions; **AND UPON** noting that the Trustee's authority to challenge any of the Questioned Transactions is pursuant to Sections 95-101 of the BIA,

and Provincial legislation including, without limitation the *Fraudulent Preferences Act*, RSA 2000, c F-24 (the "FPA") and the *Statute of Elizabeth*, 1571 (UK), 13 Eliz I, C 5 (the "Statute") and that creditors of the Debtor may have additional ability to challenge the Questioned Transactions under provincial or other legislation; **AND UPON** noting that limitation periods for commencing actions to challenge the Questioned Transaction continue to operate; **AND UPON** noting that it would be desirable to suspend the operation of all limitation periods until the economic benefit of challenging any of the Questioned Transactions can be determined; **UPON** hearing counsel for the Receiver and Trustee, counsel for the Debtor, and counsel for certain creditors of the Debtor; **AND UPON** being advised of the consent of counsel for Chatur, Globe, 895102 Alberta Ltd., Farhan Chatur, Nazir Javer, Feizal Chatur, Al-Karim Chatur, Salim Chatur, Amirali Chatur, Zarian Chatur And Nassim Chatur; **AND UPON** being advised by counsel for the Receiver and the Trustee of service of this Application and the First Report to Court of the Receiver and the Trustee;

**IT IS HEREBY ORDERED AND ADJUDGED THAT:**

1. Service of notice of this Application and all materials in support by the method described in the Affidavit of Service filed in support of this Application be and is hereby deemed good and sufficient, no other person is required to have been served with notice of this Application, the time for service of the said documents is abridged to the time actually given and the requirement for further service thereof is hereby dispensed with.
2. All limitation periods applicable against the Receiver, Trustee and the creditors of the Debtor to commence actions pursuant to the provisions of the BIA, the FPA, the Statute or any other provincial legislation or regulations in force in Alberta, Ontario or Canada to challenge, set aside or impugn any Questioned Transactions be and is hereby suspended and tolled until March 5, ~~2020~~ <sup>\*2021\*</sup> except as may be extended by further Order of this Honourable Court.
3. The Receiver and Trustee are hereby granted the power and authority to conduct examinations of any person reasonably thought to have knowledge of the Questioned Transactions or any one or more of them all in the manner and subject to the limitations as provided to a Trustee in bankruptcy pursuant to section 163 of the BIA.
4. The First Report and the activities of the Receiver and Trustee as described therein are hereby ratified and approved.
5. This Court requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada to give effect to this Order and to assist the Trustee and the Receiver, and their respective agents in carrying out the terms of this Order. All courts,

tribunals, and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Trustee and the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, or to assist the Trustee and the Receiver and their respective agents in carrying out the terms of this Order.



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**JUSTICE OF THE COURT OF QUEEN'S  
BENCH OF ALBERTA**