

To the Creditors of Zao Trading Corporation (the “Company”)

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Please find enclosed the Notice of Intention to File a Proposal (“NOI”) documents for the above Company. The Bowra Group Inc. has been appointed as Proposal Trustee for the purpose of assisting the Company through this process.

For your reference, the Company is operating and doing business under the following names:

- Replay Board Shop;
- Authentic Board Supply;
- Heritage Board Shop; and
- One-Six.

By virtue of the NOI, there is an automatic stay of proceedings, such that creditors are, for the most part, precluded from taking steps in respect of the indebtedness owed to them. The purpose of the stay is to allow the Company the necessary time to organize its affairs. The management of the Company continues to operate the business with the intention of restructuring its affairs and presenting a formal proposal to its creditors to deal with its indebtedness.

As the Company continues to be in control of its operations, all questions should be directed to Greg Reinhart at 604-614-4941 or by email at [greg@legacyinvestments.ca](mailto:greg@legacyinvestments.ca).

Yours truly

**The Bowra Group Inc.**



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of            British Columbia  
Division No.        03 - Vancouver  
Court No.            11-2048177  
Estate No.          11-2048177

In the Matter of the Notice of Intention to make a  
proposal of:

**ZAO TRADING CORPORATION**

Insolvent Person

**THE BOWRA GROUP INC.**

Trustee

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Date of the Notice of Intention:                    October 16, 2015

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

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Date: October 19, 2015, 17:42

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

**Canada**



**The Bowra Group Inc.**  
Suite 430, One Bentall Centre  
505 Burrard Street, Box 72  
Vancouver, BC Canada  
V7X 1M3  
Tel: 604.689.8939  
Fax: 604.689.8584  
bowragroup.com

October 16, 2015

ZAO TRADING CORPORATION  
102 – 2485 West Railway St.  
Abbotsford, BC, V2S 2E5

**Attention: Gregory Reinhart**

Dear Sirs:

**Re: Notice of Intention to Make a Proposal**

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Further to our recent discussions, we confirm that The Bowra Group Inc., a licensed trustee, having an office at 430 – 505 Burrard Street, Vancouver, BC consents to act as the Trustee in regards to a proposal filed by Zao Trading Corporation pursuant to Subsection 50.4(1) of the ***Bankruptcy & Insolvency Act.***

Yours very truly,  
**The Bowra Group Inc.**

per:

Mario Mainella, CA CIRP

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No.

- FORM 33 -


Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF  
ZAO TRADING CORPORATION  
of the city of ABBOTSFORD  
in the Province of British Columbia

Take notice that:

1. I, ZAO TRADING CORPORATION, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. The Bowra Group Inc. of 430 - 505 Burrard Street, PO Box 72, VANCOUVER, BC, V7X 1M3, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of VANCOUVER in the Province of British Columbia, this 16th day of October 2015.

  
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ZAO TRADING CORPORATION  
Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date


\_\_\_\_\_  
Official Receiver

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF  
 ZAO TRADING CORPORATION  
 of the city of ABBOTSFORD  
 in the Province of British Columbia

<i>List of Creditors with claims of \$250 or more.</i>			
Creditor	Address	Account#	Claim Amount
1664BMX Distribution	9384-26 Avenue Edmonton AB T6N 1H8		853.55
Adidas Canada Ltd	8100 Highway 27 Woodbridge ON L4H 3N2		11,328.91
BC Hydro	333 Dunsmuir St Vancouver BC V6B 5R3		1,420.30
Borden Ladner Gervais LLP	#1300-100 Queen St Ottawa ON K1P 1J9		578.00
Burton Canada Company	Po Box 9920 Postal Station A Toronto ON M5W 2J2		22,784.64
Cathedra Solutions	5636 184th St Surrey BC V3S 4M9		356.16
Centre Distribution	1486 East Pender Street Vancouver BC V5L 1V8		20,983.60
Chance Skateboards Inc.	#102 2485 West Railway Street Abbotsford BC V2S 2E5		1,208.23
Clutch Distribution	1920 Crossroads Street Chula Vista CA 91915		7,930.00
Conrad Davidson	746 Front Street, Victoria BC V9A3Y4		369.25
Dakine	603 Portway Avenue Hood River OR 97031		2,690.47
Dwindle Distribution	225 South Aviation Blvd El Segundo CA 90245		1,159.63


  
 ZAO TRADING CORPORATION  
 Insolvent Person

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No.

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(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF  
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in the Province of British Columbia

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Dye Precision Inc	10637 Sripps Summit Ct San Diego Ca 92131		19,722.86
Electric Visual LLC	8175 Dallas Drive East Kamloops BC V2C 6X2		1,792.22
Element Canada	5825 Kieran St-Laurent QC H4S 0A3		827.84
Endeavor Design Inc.	439 Railway Street Vancouver BC V6A 1A7		2,000.32
Glenwood Preserves Ltd	#102 2485 West Railway Street Abbotsford BC V2S 2E5		2,737,153.19
GoDaddy	2150 E Warner Rd Tempe AZ 85284		673.28
Herschel Supply Company	327 - 611 Alexander St Vancouver BC V6A 1E1		11,418.26
High Output Sports	1465 Charlotte Road North Vancouver BC V7J 1H1		3,291.38
K2 Corporation of Canada	1 Westside Drive Toronto ON M9C 1B2		5,019.27
Kitsch Skateboards	412 East 59th Ave Vancouver BC V5X 1Y1		554.40
Kiwi Electrical services	596a Langholme Drive Victoria BC V9C 1M2		393.48
K-Swiss Canada	PO Box 4591, Station A Toronto ON M5W 4X5		23,812.51


  
ZAO TRADING CORPORATION  
Insolvent Person

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

- FORM 33 -  
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 (Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Land Yachtz Longboards (Versal Manufacturing)	1221 Glen Drive Vancouver BC V6A 3M8		4,517.57
Mehrathon Trading Inc.	642 De Courcelle Montreal QC H4C 3C5		8,000.18
MOMENTUM Distribution Inc. -Endorphin Group	2045 Francis, Suite 200 St-Hubert QC J4T 0A6		2,230.00
Mostad Printing & Media	13447 - 77th Ave Surrey BC V3W 6Y1		17,262.67
Nidecker USA (KMU Factoring AG)	10153 West River Street Truckee CA 96161		11,076.71
Nike Canada Ltd	175 Commerce Valley Drive West Thornhill ON L3T 7P6		14,667.51
No Limits	68 West 5th Ave Vancouver BC V5Y 1H6		12,937.79
Oakley Canada	2660 Rue Diab Ville St-Laurent QC H4S 1E8		10,713.10
Origin Distribution	2519 Pacific Hwy E STE B Fife WA 98424		8,631.01
Outdoor Gear Canada	10555 Boul. Henri-Bourassa O. Saint-Laurent QC H4S 1A1		5,841.20
Purolator	P.O. Box 7006, 31 Adelaide Street East Toronto ON M5C 3E2		500.00
Quiksilver	Unit 120-890 Harbourside Dr North Vancouver BC V7P 3T7		25,257.39

  
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Creditor	Address	Account#	Claim Amount
S&J Sales Co LTD	895 Unit 10 Sandy Beach Rd Pickering ON L1W 3N7		1,373.36
Shaw	900-1067 Cordova St W Vancouver BC V6C 1C7		375.34
Smart & Biggar	2300-1055 West Georgia Ste Vancouver BC V6E 3P3		6,345.97
Spy Optic, Inc	2070 Las Palmas Drive Carlsbad CA 92011		2,080.36
Supra Distribution Ltd.	105 - 2433 Dollarton Hwy North Vancouver BC V7H 0A1		31,819.37
Take Five Trading Inc.	1885 Franklin St Vancouver BC V5L 1P9		13,930.21
Telus Mobility	510 W. Georgia St., 23rd floor Vancouver BC V6B 0M3		274.59
Terry Crowley	#40 - 9101 Forest Grove Drive Burnaby BC V5A 3Z5		52,374.81
The Zone @ 91-3(CJZN-FM)	2750 Quadra Street Victoria BC V8T 4E8		3,780.00
Timebomb Trading Inc.	8067 North Fraser Way Burnaby BC V5J 5M8		40,284.74
Tom Reinhart	20923 44A Avenue Langley BC V3A 8Z2		314.59
Tom Reinhart	20923 44A Avenue Langley BC V3A 8Z2		96,085.31

  
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Creditor	Address	Account#	Claim Amount
Tri-City Retail Systems Inc.	545 Parkside Drive Waterloo ON N2L 5E7		2,239.44
Twelve Ounce	107 Louvain West Montreal QC H2N 1A3		1,530.90
Ultimate Skateboard Distributors Inc.	PO Box 94248 Richmond BC V6X 8A6		17,512.35
Vans ( VF outdoor Canada Inc. )	3260 Rue GUENETTE Ville St Laurent QC H4S 2G5		13,348.52
Volcom, LLC	1740 Monrovia Ave Costa Mesa CA 92627		16,786.34
Volkswagen Canada Inc.	777 Bayly St W Ajax ON L1S 7G7		477.29
WorkSafe BC	PO Box 5350 Stn Terminal Vancouver BC V6B 5L5		1,188.64
<b>Total</b>			<b>3,302,079.01</b>

  
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